


Trading ideas: Gamuda, Avangaad, Avaland, Powerwell, Perdana Petroleum, Key Asic, Samaiden, Kerjaya Prospek, LFG, CCIB

Wednesday, 02 Jul 2025

KUALA LUMPUR: Stocks that may see trading interest today include [Gamuda Bhd](#) , [Avangaad Bhd](#), [Avaland Bhd](#) , [Powerwell Holdings Bhd](#) , [Perdana Petroleum Bhd](#)  (PPB), [Key Asic Bhd](#) , [Samaiden Group Bhd](#) , [Kerjaya Prospek Group Bhd](#) , [Lianson Fleet Group Bhd](#) (LFG) and [CC International Bhd](#)  (CCIB).

Gamuda has signed a landmark deal with Tasmanian landowners to co-develop up to 600 MW of wind and solar energy plus 600 MW of battery storage, marking its first major renewable energy venture in Australia.

Avangaad, formerly known as [EA Technique](#)  Bhd, has secured a total of RM66.8mil in new contracts from Northport (Malaysia) Bhd, contributing to revenue growth in its port and tugboat operations.

Avaland is acquiring a parcel of leasehold development land measuring 2.2-acres in Section 13, Petaling Jaya from Comit Communication Technologies (M) Sdn Bhd for RM49mil.

Powerwell's wholly-owned subsidiary, Kejuruteraan Powerwell Sdn Bhd (KPSB), has accepted four purchase orders worth RM16.6mil for the supply of switchboards and components to a hyperscale data centre project in Elmina Business Park, Selangor.

PPB has accepted a work order award (WOA) from a Petroleum Arrangement Contractor (PAC) for the provision of one anchor handling tug and supply vessel.

Key Asic has secured a RM13.1mil artificial intelligence (AI) chip design contract from a leading technology company.

Samaiden is proposing to acquire two parcels of agricultural land in Teluk Intan, Perak, measuring approximately 185.57 hectares from Kelapa Sawit (Teluk Anson) Sdn Bhd for RM45.5mil.


Kerjaya Prospek, through its wholly-owned subsidiary, Senandung Raya Sdn Bhd, has acquired three pieces of freehold land measuring a total of 2.9941 hectares at Jalan Puchong, Kuala Lumpur for a total purchase consideration of RM112.8mil.

LFG indirect wholly-owned subsidiary, Omni Victory (L) Inc., has entered into a memorandum of agreement (MOA) for the proposed disposal of Omni Victory for RM32.02mil to Huashun Shipping (Liberia) Inc.

CCIB, via its indirect wholly-owned subsidiary, Indah Secretarial (Penang) Sdn Bhd, has entered into a share purchase agreement to acquire the entire issued shares of Alpadis Trust (Labuan) Ltd for US\$750,000.

Kerjaya Prospek announces slew of deals

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PETALING JAYA: Construction and property development company [Kerjaya Prospek Group Bhd](#) , through its wholly owned subsidiary Senandung Raya Sdn Bhd, has acquired three pieces of freehold land measuring a total of 2.99ha along Jalan Puchong, Kuala Lumpur, for a total purchase consideration of RM112.8mil.

Senandung Raya had inked three separate sale and purchase agreements; two with Top Up Properties Sdn Bhd and one with Sunrise Bright City Sdn Bhd for the deal.

The company purchased 0.69ha and 0.72ha of land for RM26.30mil and RM27.43mil respectively from Top Up Properties. It has also bought 1.56ha of land from Sunrise Bright City for RM59.08mil.

In separate filings with Bursa Malaysia, Kerjaya Prospek said the newly acquired land will serve as a land bank for Senandung Raya's property development activities.

The land parcels are strategically located in the heart of the district of Kuala Lumpur and are easily accessible via the Kesyah Road.

The area is also surrounded by a number of mature townships and is close to plenty of amenities, including food and beverage outlets, shopping areas and hospitals, with easy access to the Kuala Lumpur city centre via the Federal Highway, Damansara Puchong Highway and Kesyah Road.

The exact use of the land has not been determined at this juncture.

The acquisitions will be funded through internally generated funds and/or bank borrowings, with the exact breakdown yet to be determined at this point in time. The completion of the transaction is expected by September.

In another development, Kerjaya Prospek, through another wholly owned subsidiary, Kerjaya Prospek Ventures Sdn Bhd, has entered into a joint venture agreement, and subscription and shareholders agreement with Aspen Vision Tanjung Sdn Bhd, a subsidiary of Singapore-listed Aspen (Group) Holdings Ltd, to jointly develop two freehold land parcels measuring 4.5 acres in Tanjung Bungah, Penang.

A special purpose vehicle, Tanjung Bungah Development Sdn Bhd, has been established to undertake the joint-development, in which Kerjaya Prospek Ventures holds a 60% stake and Aspen Vision Tanjung holds the remaining 40%.

The land carries a total consideration of RM117mil, comprising RM105mil in cash and RM12mil via in-kind property units.

Aspen Vision Tanjung had paid RM53mil and incurred RM7mil in related predevelopment costs for the land.

Tanjung Bungah Development will reimburse Aspen Vision Tanjung a total of RM60mil, of which RM4mil will be converted into Aspen Vision Tanjung's share capital in Tanjung Bungah Development, and RM56mil will be recognised as advances.

Tanjung Bungah Development will also assume responsibility for the remaining RM52mil cash payment through bank borrowings and/or internal resources.

The proposed mixed-use development will feature residences, serviced apartments and retail units, with the gross development value yet to be finalised.

Completion of the transaction is expected by December.